

**LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)**

2014/2015	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	51,079	131,279	183,843	201,277	172,199								739,676
COBRA Self Pay	84	86	177	0	88								436
Retired Self Pay	37,841	16,604	30,278	16,755	26,797								128,275
Liquidated Damages	0	1,328	0	414	1,145								2,886
Interest on Delinquency	0	1,530	0	427	2,030								3,988
Interest Income	1,411	1,194	1,557	1,234	1,231								6,627
Miscellaneous Income	0	0	0	0	0								0
Total Income	90,416	152,020	215,855	220,107	203,490	0	0	0	0	0	0	0	881,888
Expenses													
Administration Fee	6,995	6,995	6,995	6,995	6,995								34,975
Audit Fee	0	0	0	0	0								0
Bank Charges	88	81	74	112	75								431
Ben Paid-GCN	3,143	3,143	3,143	3,536	2,358								15,324
Bond Expense	0	0	0	0	0								0
Dental Premiums	9,037	9,324	8,642	10,147	9,216								46,365
Vision Premiums	1,380	1,549	1,420	1,489	1,467								7,304
Ins Premium Life, AD&D	1,702	1,849	1,730	1,730	1,723								8,734
Ins Premium - STD	1,462	1,700	1,508	1,508	1,508								7,686
Kaiser Premium-Act	176,416	158,787	165,096	168,354	163,690								832,343
Kaiser Premium-Ret	22,058	23,120	13,153	9,313	10,386								78,030
Kaiser Premium-COBRA	0	0	0	0	0								0
Inv Custodian Expense	0	1,051	0	1,743	701								3,495
Meeting Expense	0	0	152	0	0								152
Legal Fees	0	2,419	1,316	4,065	1,205								9,004
Postage Expense	0	113	0	2	4								119
Printing & Stationery Exp	0	0	156	0	0								156
Professional Associations	0	0	0	0	0								0
Fiduciary Resp Insurance	2,143	0	0	0	0								2,143
Trustee Expense	0	0	0	0	0								0
Office Supplies	0	0	0	0	0								0
Miscellaneous Expense	0	0	0	0	0								0
IFEBP	763	0	0	0	0								763
Medical Reimbursement	0	0	0	0	0								0
Wire Fee	0	0	0	0	0								0
Total Expenses	225,186	210,132	203,385	208,993	199,327	0	0	0	0	0	0	0	1,047,022
Gain/Loss	(134,770)	(58,111)	12,470	11,115	4,163	0	0	0	0	0	0	0	(165,134)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For July 31, 2014

ASSETS

Current Assets

Borel Bank - Market	\$ 0.86
PNC Bank (0355)	100.00
PNC Bank MM (0347)	201,837.71
Capital Financial, LLC	<u>1,824,560.14</u>

Total Assets	<u><u>\$ 2,026,498.71</u></u>
--------------	-------------------------------

LIABILITIES AND CAPITAL

Current Liabilities

Liability for Ext Eligibility ¹	\$ 85,085.00
IBNR ¹	<u>(85,085.00)</u>

Total Liabilities	<u>0.00</u>
-------------------	-------------

Capital

Retained Earnings	2,191,632.73
Net Income	<u>(165,134.02)</u>

Total Capital	<u>2,026,498.71</u>
---------------	---------------------

Total Liabilities & Capital	<u><u>\$ 2,026,498.71</u></u>
-----------------------------	-------------------------------

¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For July 31, 2014

July-14

Income

Contributions	\$ 172,199.17
Cobra Payments	87.78
Interest Earned	1,230.74
Retiree Contributions	26,797.39
Liquidated Damages	1,144.70
Interest on Late Contributions	2,030.17

Total Income	<u>203,489.95</u>
--------------	-------------------

Expenses

Vision Insurance	1,466.70
Medical Reimbursement	0.00
Plan/Trust Administration	6,995.00
Bank Charges	75.40
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	174,076.55
Medical Insurance (GCN)	2,357.52
Dental Insurance	9,215.57
Legal Expenses	1,204.50
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	3.64
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,723.32
Short Term Disability	1,508.00
Investment Advisor Fee	700.96
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	<u>199,327.16</u>
----------------	-------------------

Net Income	<u><u>\$ 4,162.79</u></u>
------------	---------------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jul-14

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Daily Record	5192	5,402.25	1006465	7/7/2014	Payment for 6/14
Doyle Printing & Offset	5187	8,806.71	17666	7/3/2014	Payment for 6/14
H&H Bindery	5189	4,846.47	9444	7/10/2014	Payment for 6/14
Union HQ Staff	5196	2,160.90	8544	7/28/2014	Payment for 7/14
Kelly Press	5193	37,640.96	560101	7/3/2014	Payment for 6/14
McArdle Printing	5186	21,273.23	65466	7/7/2014	Payment for 6/14
Mosaic Bookbinders	5185	22,032.19	Wire	7/9/2014	Payment for 6/14
Mosaic Lithographers	5194	26,688.67	Wire	7/9/2014	Payment for 6/14
Peake Delancey	5184	32,693.21	Wire	7/11/2014	Payment for 6/14
Raff Embossing & Foilcraft	5183	1,499.22	17235	7/30/2014	Payment for 6/14
Raff Embossing & Foilcraft	5183	5,021.36	17236	7/30/2014	Payment for 6/14
Raff Embossing & Foilcraft	5183	<u>4,134.00</u>	17237	7/30/2014	Payment for 6/14

Total Contributions: 172,199.17

Daily Record	5192	100.86	1006484	7/14/2014	Payment for May Late Fees
Daily Record	5192	99.86	1006484	7/14/2014	Payment for May Liquidated Damages
Peake Delancey	5184	16.15	88510	7/28/2014	Payment for November Late Fees
Peake Delancey	5184	144.84	88510	7/28/2014	Payment for November Liquidated Damages
Peake Delancey	5184	534.16	88510	7/28/2014	Payment for December Late Fees
Peake Delancey	5184	450.00	88510	7/28/2014	Payment for December Liquidated Damages
Peake Delancey	5184	484.02	88510	7/28/2014	Payment for January Late Fees
Peake Delancey	5184	507.67	88510	7/28/2014	Payment for February Late Fees
Peake Delancey	5184	450.00	88510	7/28/2014	Payment for February Liquidated Damages
Peake Delancey	5184	<u>387.31</u>	88510	7/28/2014	Partial Payment for March Late Fees

Total Late Fees/Liquidated Damages: 3,174.87

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From July 1, 2014 to July 31, 2014

Date	Check #	Payee	Amount
7/11/14	1279	Associated Administrators, LLC	6,995.00
7/11/14	1280	Associated Administrators, LLC	3.64
7/11/14	1281	Mooney, Green, Saindon, Murphy & Welch	670.00
7/14/14	1282	Group Dental Services of Maryland, Inc.	9,215.57
7/14/14	1283	Graphic Communications	2,357.52
7/14/14	1284	National Vision Administrators, LLC	1,466.70
7/14/14	1285	Mooney, Green, Saindon, Murphy & Welch	534.50
7/14/14	1286	Kaiser Foundation Health Plan	174,076.55
7/15/14	1287	Mutual Of Omaha	3,231.32
Total			<u>198,550.80</u>